



VISA Silver Card with Benefits

Insurance terms no. GT31

Valid from 19. February 2019

Principal elements:

Travel accident insurance, up to	4.500.000 ISK
Medical (expenses) insurance, up to	6.000.000 ISK**
Disruption of journey, up to	120.000 ISK
Emergency accompaniment, up to	80.000 ISK
Reimbursement of travel costs, up to	360.000 ISK
Luggage insurance, up to	160.000 ISK**
Purchases insurance, up to	160.000 ISK**
Delayed luggage, up to	12.000 ISK
Cancellation insurance, up to	200.000 ISK*
Liability insurance, up to	8.000.000 ISK**

SOS INTERNATIONAL A/S

Security service and emergency assistance

* Deductible 15.000 ISK

** Deductible 25.000 ISK

This is a translation of the authoritative Icelandic text. In the event of any discrepancies between the translation and the original Icelandic text, the original text shall prevail.

1. Validity

- 1.1 Insurance according to the following terms is valid on travel from the home of the insured for up to 60 continuous days of travel.
- 1.2 The insurance covers holders of VISA Silver Credit card with benefits which are issued by Sparisjóðurinn. The insurance also covers his spouse/cohabiting partner and dependent children up to the age of 22 completed years.
- 1.3 If the travel takes place within Iceland, the insurance is valid only if at least half of the travel expenses have been paid with VISA instalment payments, or if accommodation was reserved in advance and the card number used to guarantee payment. In all instances, these conditions must be met prior to departure from the home of the insured.
- 1.4 An individual travelling for work or study is only insured while travelling to and from his home country.
- 1.5 An insured party who resides outside Iceland is insured according to Article 1.1 when he travels to other countries, but not during travel within his country of residence.
- 1.6 During travel in Iceland, losses due to traffic accidents in private vehicles are excluded from this insurance, with reference to Articles 91 and 92 of the Traffic Act, no. 50/1987.
- 1.7 This insurance is not valid during travel on land or water outside normal routes and habited areas.

2. Scope of insurance / period of validity

2.1 This insurance comprises the following:

- Travel accident insurance
- Medical expense insurance
- Travel interruption insurance
- Travel expenses of other parties
- Reimbursement of travel expense
- Security service and emergency assistance
- Luggage insurance
- Purchase insurance
- Luggage delay insurance
- Cancellation insurance
- Liability insurance

in accordance with further provisions in these terms.

- 2.2 The cardholder is insured according to these insurance terms while his card remains valid and while an agreement concerning these terms exists between the insurance company and VISA Iceland.

Nevertheless, travel insurance according to a card that is valid on the date travel expenses are paid shall retain its validity if the trip is undertaken within 6 months from the date the travel expenses are paid, even if the cardholder cancels his card in the interim. The same timeframe applies when the cardholder adopts a new card that provides less extensive insurance coverage than the previous card.

- 2.3 VISA Iceland is authorized to amend the provisions of these insurance terms or cancel them, provided that it notifies the cardholder in a secure manner, cf. Article 13 of the Terms and Conditions of VISA Iceland.

3. Definitions

3.1 Under the present terms, the concepts set out below are defined as follows:

"**The Company**" means Vátryggingafélag Íslands hf (Ltd).

"**The Card Holder**" means the person holding a valid VISA Silver Credit card with benefits and issued by Sparisjóðurinn.

"**VISA credit card**" means a credit card issued in Iceland.

"**Accommodation cost**" means accommodation, travel cost and other necessary cost according to the company's assessment. Food cost does not count in to accommodation cost.

"**The Insured**" means the person whose life or health is covered by the insurance and, as applicable, the person having the right to claim payment of indemnification in the event that such indemnification is paid. This covers the VISA card holder, his spouse or cohabiting partner, and children supported by him until the age of 22 completed years.

"**Accident**" means a sudden external occurrence causing bodily harm to the insured and occurring through no act of will on his part.

"**Country of residence**" means the country where the insured

a) is domiciled, b) resides due to study or work or c) has resided consecutively for a minimum of 180 days.

"**Travel costs**" means travel tickets and accommodation costs.

"**Close relative**" means the spouse, cohabiting partner, parent, father- or mother-in-law, grandparent, child, grandchild, brother or sister, or fiancé(e) of the insured person.

"**Close professional associate**" means the person for which the insured is standing in for or a partner/co-owner in business.

"**Cohabiting partner**" means that the persons cohabiting have: a) a registered common domicile; b) filed a joint tax return; or c) can prove they have been cohabiting for at least one year.

"**Transport accident involving goods**" means an incident where a public means of communication is involved in an accident and causes damage to the insured property. It also means damage to items in the custody of the transport party.

"**Light motorcycle**" means a motorcycle with a motor of a size not requiring a driver's license for its use.

4. Travel accident insurance and medical expenses

4.1 Accidents while travelling

If the insured sustains an accident while travelling during the insurance period, benefits will be paid in the following instances:

4.1.1 Death benefits, ISK 4.500.000.

4.1.2 Death benefits are paid to the party entitled to payment according to Article 100, Paragraphs 2 and 3 of the Act on Insurance Contracts, no. 30/2004.

4.1.3 Permanent disability: benefits paid according to disability level, from 16% to 100%, subject to a maximum of ISK 4.500.000, as follows:

- Total, permanent loss of vision in one or both eyes 100%
- Loss of hand, at wrist or above 100%
- Total, permanent paralysis of one or both arms 100%
- Loss of foot, at ankle or above 100%
- Total, permanent paralysis of one or both legs 100%
- Total, incurable insanity 100%
- Total, incurable paralysis 100%
- Total, incurable deafness 50%
- Total, incurable deafness in one ear 30%

- Loss of right-hand thumb 20%

4.1.4 Total, permanent paralysis of a limb is compensated as the loss of that limb. Other permanent disability of 16% or more is also compensated; however, in such instances, benefits are determined by an assessment carried out with reference to the Disability Committee's non-pecuniary loss tables. No consideration is given to occupation or capacity to work.

4.1.5 If the insured is left-handed, compensation is paid for injury to the left arm as though it were the right arm.

4.2 Limitations on liability

4.2.1 Death benefits under Article 4.1.1 are limited to 10% of the total death benefit amount if the deceased individual was under 18 years of age at the time of the accident.

4.2.2 If the insured is 60 years of age or older, the insurance amount shall be limited to the following percentages of the maximum amounts specified in Articles 4.1.1 and 4.1.3.

- | | |
|-------------------|--------------------------|
| • 60-61 years 90% | • 68-69 years 50% |
| • 62-63 years 80% | • 70-71 years 40% |
| • 64-65 years 70% | • 72-73 years 30% |
| • 66-67 years 60% | • 74 years and above 20% |

4.2.3 Compensation due to Articles 4.1.1 and 4.1.3 shall only be payable if the accident results in death or permanent disability within 24 months of the date of accident.

4.2.4 The maximum benefit amount for one or more accidents sustained by the insured during a single trip shall not exceed ISK 4.500.000.

4.3 Medical expenses during travel abroad

The company will pay compensation of up to ISK 6.000.000 for an accident or illness sustained by each covered individual.

The insured is always responsible, however, for a deductible in the amount of ISK 25.000.

The company pays compensation for the following:

4.3.1 Physician and specialist costs, hospitalization, nursing, medication, and treatment according to a medical certificate from the healthcare institution concerned, in the event that the insured becomes ill or sustains an accident while travelling.

4.3.2 Emergency medical transport in the country where the accident or illness occurs and the necessary extra accommodation and return trip expenses, in consultation with SOS INTERNATIONAL.

4.3.3 Cost of necessary dental care following a verifiable accident or in order to relieve suffering.

4.3.4 Transport of the earthly remains of the insured to Iceland or the country of residence.

4.3.5 SOS INTERNATIONAL shall be notified as soon as possible of a serious accident or illness sustained by the insured while travelling abroad.

4.4 Disruption of travel

4.4.1 The company will pay necessary additional expenses, up to ISK 120.000, for a return trip to Iceland or to the country of residence if the insured is obliged to curtail his or her stay abroad due to:

4.4.2 The death, serious accident or sudden serious illness of a close relative of the insured who resides in Iceland or the insured's country of residence.

4.4.3 Substantial property damage to the insured's home or private business, which necessitates the presence of the insured.

4.4.4 The company does not compensate for the unutilized portion of travel expenses, nor does it compensate for new travel in place of the interrupted trip.

4.5 Travel expenses of other parties

The company reimburses:

4.5.1 Necessary travel and accommodation expense, up to ISK 80.000, in consultation with the company, for a close relative or friend of the insured who travels from Iceland or the insured's country of residence and back home because of a serious accident or illness sustained by the insured.

4.6 Reimbursement of travel expense

4.6.1 The company reimburses proportionally up to ISK 360.000 of the non-recoverable travel expense of the insured, for that part of the trip that the insured is unable to use because he or she is required, in accordance with written medical instructions and with the approval of the company and SOS INTERNATIONAL, to interrupt his or her trip and return home, or must be hospitalized, because of a serious illness or accident.

4.6.2 The insurance does not cover travel with a duration of 5 days or less.

4.6.3 Benefits are only paid for the patient and the insured parties who must interrupt their travels and accompany the patient home.

4.7 Limitations on liability for Articles 4.3 – 4.6

The company does not reimburse:

4.7.1 Expenses that are paid according to a reciprocal medical insurance agreement.

4.7.2 Expenses arising from treatment or follow-up treatment in Iceland or the country of residence.

4.7.3 Claims for any type of accident, illness, or disease from which the insured has suffered for which he or she has received medical care and/or treatment during the six months prior to the payment of the confirmation fee for the travel.

4.7.4 Loss that can be attributed to the fact that the insured:

a) could expect to give birth to a child before returning home or within two months of the return date,

b) was travelling in defiance of the advice of a practicing physician, or with the intention of seeking medical treatment abroad.

4.7.5 Expense due to any kind of illness or disease from which a close relative or close business associate was suffering when the confirmation fee for the trip was paid.

4.7.6 Medical bills which arrives 12 months after insurance event occurs.

5. Luggage and delays

5.1 Luggage and purchase insurance

The insurance covers damage to luggage and personal property due to fire, theft, burglary, robbery, vandalism, or transport accidents. It is required that the insured have observed the utmost caution in safeguarding the insured property.

5.1.1 The insurance amount ranges up to ISK 160.000 for each adult and up to ISK 80.000 for children under 19 years of age, for damage to luggage that the insured takes a long while travelling.

5.1.2 The insurance amount ranges up to ISK 160.000 for each adult and up to ISK 80.000 for children under 19 years of age, for damage to personal property that the insured purchases while travelling abroad and pays for in full with his or her VISA credit card.

5.1.3 Maximum compensation for watches and jewelry may never exceed 50% of the insurance amounts specified in Articles 5.1.1 and 5.1.2.

5.1.4 The maximum compensation paid in any given calendar year for losses according to Articles 5.1.1 and 5.1.2 shall be ISK 320.000 for each adult and ISK 160.000 for each child under 19 years of age.

The insured is always responsible, however, for a deductible in the amount of ISK 25.000 for each loss.

5.2 Limitations on liability for Article 5.1

The company does not reimburse:

5.2.1 In an amount exceeding ISK 80.000 for any individual item, pair of items, or group of items.

5.2.2 Damage caused by moths, vermin, atmospheric conditions, weather, normal wear and tear, or damage that does not impair the utility of the insured property.

5.2.3 Damage to luggage due to liquids, food, and other contaminating substances carried in luggage, except in the case of an accident involving public means of transport.

5.2.4 Loss due to damage to athletic equipment during use.

5.2.5 Loss deriving from impoundment or confiscation of property by customs officers or other authorities.

5.2.6 Loss of postage stamps, manuscripts, documents, cash, or any kind of securities.

5.2.7 Loss due to luggage damaged in the custody of an airline or other carrier.

5.2.8 Loss of eyeglasses as a result of theft, robbery, or burglary.

5.2.9 Loss to property that is stolen from or disappears from locked dwellings, storage facilities, motor vehicles, or boats without proof of burglary.

5.2.10 Loss to camping equipment while in use, due to damage or theft, and loss of luggage stored in tents.

5.2.11 Loss stemming from theft or burglary that the insured has, intentionally or through gross negligence, neglected to report to the police within 24 hours of the time the loss occurred or was discovered.

5.2.12 Loss due to fire, unless a motor vehicle or building has caught fire.

5.2.13 Loss of bicycles stored outdoors.

5.2.14 In order to receive compensation, the insured must take the necessary action to prove that the loss incident took place. The appropriate authorities shall be notified of the theft, robbery, or burglary, and a report on the incident must be obtained. Furthermore, the loss incident must always be reported to the tour guide, hotel, and automobile rental agency.

5.2.15 Losses occurring during transport shall be reported immediately to the carrier, and a report on the incident must be obtained.

5.3 Determination of benefits

5.3.1 Compensation shall be based on the value, on the date of the loss, of a new article comparable to the damaged article. The company is authorized to reduce the compensation by an amount corresponding to the reduction in price due to age, use, or other factors that may affect the value of the article in question.

5.3.2 Notwithstanding Article 5.3.1, the depreciation of the following articles may not exceed the percentages in the table below. Depreciation may never exceed 70%.

Type	Years w/o depr.	Depr. pr year
Clothing	1 year	20%
Stereo equipment	2 year	10%
Digital cameras	1 year	20%
Computers and accessories	1 year	20%
Radios	2 year	10%
Other electrical equipment	1 year	10%
Bicycles	1 year	10%
Skiing and camping equipment	1 year	10%

5.3.3 Computer data and software are not covered.

5.4 Delayed luggage

5.4.1 If the insured person is unable to collect his luggage 12 hours after reaching his destination, due to delay or erroneous expedition, indemnity is paid for the purchase of necessities, ISK 12.000 for each insured person 16 years or older.

- Indemnity is paid for children 16 years of age or younger if they travel without the company of their parents or their custodians.
- The person suffering the loss must present to the Company a written confirmation of the delay from the transport agent, setting out clearly the time length of the delay.
- Indemnity is not paid for luggage delays when the insured is on his way home.
- Indemnity is not paid if the delay is caused by the insured person having booked a more narrow travel time for a connection flight than the minimum provided for by the airline/airport concerned and this is noted in the booking.

5.5 Precautionary rules

5.5.1 The insured shall close windows and latch them and shall lock dwellings, motor vehicles, boats, and other locations where insured property is stored.

5.5.2 The insured shall not leave insured property unattended in public and shall ensure that he or she takes the insured property along when leaving the public place.

5.5.3 The insured shall ensure that the insured property is packaged in appropriate and sufficient packaging so that it can tolerate transport.

5.5.4 The insured shall always lock his luggage when it is not in his custody.

5.6 Violations of precautionary rules

The precautionary rules set forth in these terms must be followed. If the precautionary rules are not followed, the company may be absolved of its liability, wholly or in part, cf. Article 26 of the Act on Insurance Contracts, no. 30/2004.

6. Cancellation

6.1 **Travel expenses paid in advance or those for which a pre-payment agreement is made and which are not refundable will be compensated by the company up to a maximum of ISK 200.000 for travel that the insured cannot undertake for one of the following reasons:**

6.1.1 Death, bodily injury, illness, childbirth, or quarantine of the insured, subject to confirmation by a practicing physician.

6.1.2 A close relative or a close professional associate:

- a) Dies.

- b) Sustains serious bodily injury or serious illness, subject to confirmation by a practicing physician.
- 6.1.3 Witness duty before a court, cancellation due to professional engagements that the insured cannot be excused from undertaking in accordance with legislation on mandatory quarantine, or prevention of travel because of official restrictions due to an epidemic.
- 6.1.4 Substantial property damage to the insured's home or private business, which necessitates the presence of the insured.
- 6.1.5 Disturbance leading to a delay of at least 12 hours in the scheduled departure of a public means of transport used by the insured on travel abroad, according to the itinerary provided to the insured.
- 6.1.6 High jacking of the means of transport.
- 6.1.7 If the cardholder pays a special cancellation fee to a travel agency, or if such a fee is collected from him when he purchases the trip, the cancellation insurance of the travel agency concerned replaces the cancellation insurance according to these terms.
- 6.1.8 Medical certificates must be presented on forms issued by the company for this purpose.

The above incidents shall be of such a nature as to make the cancellation of the reservation unavoidable.

Each insured person is always responsible, however, for a deductible in the amount of ISK 15.000 for each loss.

Compensation according to the present Article is paid for cancellations that come to pass during the time prior to departure from the insured's home.

6.2 Limitations on liability

The company does not reimburse:

- 6.2.1 Loss resulting from any kind of illness or disease from which the insured was suffering and for which he was receiving treatment at the time the confirmation fee for the trip was paid.
- 6.2.2 Loss deriving directly or indirectly from the following:
 - a) Directives issued by governmental authorities (except those regarding mandatory quarantine).
 - b) Oversight or negligence by the party handling transport or accommodation, or oversight by the agent in charge of organizing the trip.
 - c) The insured's reluctance to travel or his poor financial situation.
 - d) Expenses that should be paid by a travel agency, hotel or airline.
 - e) Change in a planned summer holiday.
 - f) Extra charges added by a travel agency, leading to an increase in the basis for the tariff.
- 6.2.3 Loss due to neglect in informing a travel agency or the party arranging transport or accommodation that it has been necessary to cancel a trip.
- 6.2.4 Loss incurred because the insured did not check in for departure in accordance with an itinerary provided to him, and no change in scheduled time was confirmed by the airline or travel agency.
- 6.2.5 Loss stemming from the removal of an airplane or ship from service, either temporarily or otherwise, by the decision of a public authority.
- 6.2.6 Loss due to a strike which it was known, at the time the confirmation fee for the trip was paid, would commence before departure.
- 6.2.7 Loss due to financial difficulties or bankruptcy of a travel agency and/or other such parties organizing passenger transport.

7. Liability insurance due to third-party losses

7.1 Liability insurance

The company pays compensation up to a maximum total amount of ISK 8.000.000 due to:

- a) Bodily injury sustained by an individual as a result of indemnifiable conduct on the part of the insured.
- b) Loss or damage to property as a result of indemnifiable conduct, action, or lack of action on the part of the insured.
- c) Costs and expenses that are incurred by a third party and may be collected from the insured, either according to Icelandic law or the law of the country where the accident, loss or damage occurred.
- d) Legal fees and other costs and expenses incurred by the insured because of a loss that the company has agreed to cover.

The insured is always responsible, however, for a deductible in the amount of ISK 25.000 for each loss.

7.2 Limitations on liability

7.2 The company does not compensate for loss deriving from or related to:

7.2.1 Ownership, right of disposal over, or use of motorized vehicles.

7.2.2 Employer's liability, contractual obligation, or responsibility towards a close relative of the insured.

7.2.3 Responsibility for animals belonging to the insured or in his custody or care.

7.2.4 Any kind of vandalism carried out intentionally or with malice.

7.2.5 Responsibility deriving from business or commercial transactions or professional activities.

7.2.6 Responsibility deriving from ownership of land or buildings.

7.2.7 Use of firearms, parachute jumping, glider flying, hang gliding, air balloon flights, or organised athletic or professional activities that could be considered life-threatening.

7.2.8 Articles that are owned by a third party and are damaged or lost while in the custody of the insured.

8. General provisions

8.1 The company must be informed immediately of an accident or any other kind of incident that could result in the filing of a claim against it. The insured is required to provide, at his own expense, all documents that the company may request in verification of the claim. Forms for the reporting of losses are available at the offices of Vátryggingafélag Íslands hf. and on the company's website: www.vis.is.

8.2 Compensation is credited to the card account concerned in Icelandic krónur (ISK). In instances involving medical losses, the company is also authorized to charge the card account for the deductible.

8.3 No one may admit to liability, issue declarations, or otherwise obligate the company without the company's written consent. In the event of legal action deriving from a claim for a covered loss, or a third-party claim, the company will handle the entire proceedings and engage legal counsel of its choice

8.4 The insured is required to take every precaution in order to prevent accident, injury, and illness, insofar as is possible.

8.5 In the event of the death of the insured and a resulting claim against the company, the company reserves the right to have a post-mortem examination conducted at its own expense.

8.6 If the company is liable for a loss according to these terms and another insurance also covers the same loss, the company will only pay its share of the compensation in accordance with its proportional liability; cf., however, Article 6.1.8.

8.7 Death and disability benefits are paid according to the terms of a single VISA credit card but are otherwise independent of other insurance policies; cf., however, the provisions set out in the above section entitled Validity.

8.8 Compensation is paid only from the insurance accompanying a single VISA card for each insured person and each loss incident.

8.9 The validity and interpretation of these terms shall be in accordance with Icelandic law; cf., however, Article 7.1.c).

8.10 If it is revealed that the insured or his or her representative used fraudulent means to file a claim against the company, all entitlement to compensation shall be revoked.

8.11 In the event that the insured is entitled to financial compensation against another party due to a covered loss, the company acquires that right to the extent that it has paid compensation to the insured.

8.12 Any items not specified in the present terms shall be subject to the provisions of the Act on Insurance Contracts, no. 30/2004.

8.13 The company places great importance on security in the processing of personal data. The employees of the company are required to maintain professional secrecy and confidentiality as regards any processing of personal data, and all the company's processing of personal data is carried out in accordance with Act No. 90/2018 on the Protection of Personal Privacy and Processing of Personal Data and the rules established thereunder. Further information on the processing of personal information may be found in the rules that the company has established for itself on the website of the company, vis.is (in Icelandic only), including as regards what personal information the company collects, for what purpose and on the basis of what authorizations, how long the information is kept and what rights customers have as regards the company's processing of such information.

8.14 Claims database

8.14.1 Claims Database is the shared database of non-life insurance undertakings in Iceland. The database is operated by Creditinfo, as an independent entity, according to authorizations granted by the Icelandic Data Protection Authority for the purpose of preventing insurance fraud and overpayment of insurance compensation. The insurance undertakings are each responsible for the information that they enter into the Claims Database, while Creditinfo is the controller, cf. Act No. 90/2018 on Data Protection and the Processing of Personal Data.

8.14.2 All losses or damages that are notified to the company are recorded in the Claims Database.

8.14.3 The following information may be recorded in the Claims Database:

- Name of insurance company.
- ID No. of the injured party.
- Case No. at the company.
- Type of insurance.
- Type of loss or damage.
- Date of loss or damage.
- Date of registration in the Claims Database.
- Location of loss or damage.
- Unique number of the insured item, e.g. vehicle number.

8.14.4 Information on individual health issues in connection with physical injury may not be recorded in the Claims Database.

8.14.5 Access to the Claims Database is limited to the employees that record instances of loss or damage and are involved in claims settlements.

8.14.6 The information contained in the Claims Database may not be used for marketing and/or business purposes.

8.14.7 Information contained in the Claims Database is deleted when no longer needed, at the very latest 10 years from the date of recording the information.

9. General limitations on liability

The company does not reimburse:

9.1 Loss deriving directly or indirectly from:

a) the deployment or use of any kind of nuclear weapon or device that can cause explosion, radiation, emission, dispersion, discharge, or leakage from fissionable matter that emits radioactivity and causes permanent disability or death of the insured.

b) the deployment or use of chemical weapons that can cause the emission, dispersion, discharge, or leakage of any kind of chemical compound in solid, liquid, or gaseous form and causes permanent disability or death of the insured.

c) the deployment or use of biological weapons that can cause the emission, dispersion, discharge, or leakage of any kind of pathogenic microorganisms, biologically produced toxic substances (including genetically modified organisms or new and unknown toxic substances) that cause permanent disability or death of the insured.

d) war, invasion, military action, civil war, insurrection, revolution, armed combat against civil authorities, civil commotion that may be compared to insurrection, military coup d'état, or usurpation of power.

e) The company does not compensate loss, damage, expenses, or cost outlays of any kind that directly or indirectly are caused by, are the consequence of, or occur in connection with any kind of action taken in order to control, prevent, or suppress occurrences that are described in a), b), c), and d) above, or are in any way related to them.

9.2 Loss resulting directly or indirectly from mountain climbing, rappelling, parachute jumping, air balloon flying, bungee jumping, hang gliding, glider flying, kayaking, sailing on boats rowed down rivers and waterways with strong currents, horse racing, skin diving, or other submarine or subterranean activities.

9.3 Loss resulting directly or indirectly from automobile and motor sports or the use of motorcycles, whether the insured is a driver or a passenger. The restriction on motorcycles does not apply, however, to the use of a light motorcycle rented during travel covered by this insurance.

9.4 Loss due to accidents occurring in competition or training in preparation for competition in any kind of sports, except in the case of children under the age of 16.

9.5 Loss resulting directly or indirectly from flight in an airplane, other than scheduled air travel undertaken, as a paying passenger, with a registered air carrier in possession of the required licenses.

9.6 Loss deriving directly or indirectly from:

a) Ionic radiation or pollution from any kind of nuclear fuel or nuclear waste or from the combustion of nuclear fuel.

b) Radiation, poisoning, explosions or other hazardous or polluting properties of nuclear stations, nuclear reactors, or any kind of nuclear equipment, or any parts of such stations, reactors, or equipment.

9.7 Loss that derives directly or indirectly from fistfights or participation in criminal acts.

9.8 If the insured causes a loss incident through intent or gross negligence, the company's liability shall be in accordance with Articles 89 and 90 of the Act on Insurance Contracts, no. 30/2004.

- 9.9 If a number of individuals insured through VISA cardholder travel insurance suffer an accident because of a single loss incident, the company's total compensation shall be limited to USD 25 million or the equivalent in Icelandic krónur. In the event of a reduction in compensation due to this provision, the reduction will be proportional and will be based on the compensation to which each beneficiary would otherwise have been entitled.

10. Payment of compensation and interest

- 10.1 Claims may be filed 14 days after the company had the opportunity to obtain the information necessary to assess the insurance incident and determine the amount of compensation. The insured has a right to interest on his claim pursuant to Article 50 or Article 123 of the Act on Insurance Contracts, no. 30/2004.

11. Handling of disputes and venue

- 11.1 In the event of a dispute concerning the insurance, an Icelandic court shall rule on the matter according to Icelandic law, unless otherwise provided for pursuant to international agreements by which Iceland is bound.
- 11.2 In other respects, disputes concerning the insurance contract and the company's liability for compensation may be referred to the Insurance Companies' Loss Committee and the Insurance Rulings Committee. Information on these committees and their procedures can be obtained from the company.
- 11.3 Notwithstanding the resources available according to Article 11.2, the parties are entitled to refer the dispute to the courts. Such cases shall be referred to the District Court of Reykjavík.
- 11.4 The company's domicile and venue are in Reykjavík.

SOS international - security service and emergency assistance

SOS INTERNATIONAL services rendered due to accident or illness abroad are covered by the cardholder's VISA travel insurance with Vátryggingafélag Íslands (VÍS), on the condition that payment of travel expenses with a VISA card has been in accordance with the insurance terms.

Other services provided by SOS INTERNATIONAL are charged at cost price, but all advice is rendered free of charge. When seeking information or assistance from SOS INTERNATIONAL, it is necessary to quote the card number, name, identity/personal identification number and address of the cardholder, and to specify that the cardholder is insured by VISA Iceland.

Services in case of accident or illness

Experienced staff members handle the following:

- Giving advice and providing the names, addresses and telephone numbers of recognized physicians, medical centers or hospitals, and dentists all over the world.
- Contacting hospitals and providing guarantees (collateral) for payment of expenses, if necessary.
- Speaking to physicians and hospital staff in more than 30 languages.
- Transport home and the best means of travel, with regard to the patient's condition.
- Ensuring that the necessary nursing staff accompanies the patient.
- Assisting and organizing the return trip of a relative/relatives of the ill or injured person.
- Organizing and providing assistance concerning the return trip of children of the ill or injured person in the safe custody of an adult, if necessary.
- Rendering assistance regarding general insurance matters, handling of accidents, and hazardous situations.

Travel services

Information is given on the following and assistance rendered, if requested:

- Visas, vaccinations, meteorological conditions, road conditions and travel conditions, healthcare services, etc.
- Renewal of lost or stolen passports, travel tickets, and travel documents.

EMERGENCY TELEPHONE SERVICE

SOS INTERNATIONAL emergency service is available 24 hours a day, year-round.

SOS Denmark	Tel (45) 70 10 50 50	Fax (45) 70 10 50 56
E-mail:	sos@sos.dk	
Website:	www.sos.dk	
Vátryggingafélag Íslands (VÍS)	Tel.:354 560 5000	Fax: 354 560 5108