



**Information on Director Candidates**  
**Vátryggingafélag Íslands AGM**  
**22th March 2018**

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Vátryggingafélag Íslands's Annual General Meeting will be held at the Company's headquarters, Ármúli 3, 108 Reykjavík, Iceland, on Thursday 22nd March 2018 at 4 pm. The deadline for declaring candidature for the Board of Directors of Vátryggingafélag Íslands, to be elected at the Annual General Meeting, has now passed. According to the Company's Articles of Association the Annual General Meeting elects five members and two alternate members for the Board of Directors.

Below is information on the five candidates to the Board of Directors and the two candidates to the Alternate Board of Directors. Therefore the candidates will be elected to the Board of Directors without Ballot at the meeting.

**Board of Directors:**

**Gestur Breiðfjörð Gestsson**

Gestur became a director of VÍS in March 2017. He has been assessed as eligible by FME.

**Year of Birth:** 1975

**Education:** Matriculation exam from Fjölbrautaskólinn í Garðabæ.

**Main occupation:** Managing Director of Sparnaður ehf.

**Work experience:** Managing director and founder of various companies, including: Sparnaður ehf. and Premium ehf. Has worked in insurance and pensions since 1999.

**Other directorships:** Premium ehf. (Chairman of the Board); Óskabein ehf. (Chairman of the Board); Sparnaður ehf. (director); Garðatorg 7 ehf. (director); Geda ehf. (director), Líftryggingafélag Íslands hf. (Chairman of the Board), Mobile consulting ehf. (alternate).

**Shareholding in VÍS and independence:** The company Óskabein ehf, in which Gestur holds a stake of 46.51% owns 2.03% of VÍS. In addition, Óskabein ehf. has concluded a forward contract to purchase 90,000,000 shares in VÍS. The contract matures on 8 June 2018. Gestur is considered independent of VÍS.

There are no interests in principal customers or competitors of VÍS.

**Helga Hlín Hákonardóttir**

Helga has been a director of VÍS since April 2016. She has been assessed as eligible by FME.

**Year of Birth:** 1972

**Education:** Cand. jur. degree in law from the University of Iceland in 1997, admitted to the bar as District Court attorney in 2003. Accredited securities broker since 2001.

**Main occupation:** Attorney-at-law and consultant at Strategía ehf.

**Work experience:** Jurisprudence and legal work in domestic and foreign financial markets from 1996 - 2011, independent attorney and consultant from 2011 at the law office Lixia and partner and consultant at Strategía since 2014.

**Other directorships:** Festi hf. (director); Krónan ehf. (director); Strategía ehf. (Chairman of the Board); Lixia 1 ehf. (director); WOW air ehf. (director); Greiðsluveitan ehf. (director); Meniga Ltd. (non-executive director); Iceland CFA ehf. (director) and Líftryggingafélag Íslands hf. (alternate).

**Shareholding in VÍS and independence:** Helga holds no shares in VÍS and is considered independent of the company.

There are no interests in principal customers or competitors of VÍS.

### **Jón Sigurðsson**

**Year of Birth:** 1974

**Education:** Cand. jur. in law from the University of Iceland in 2000, LL.M. in EU Law from University of Leicester UK in 2008, admitted to practice before the District Courts in 2001, admitted to practice before the Supreme Court of Iceland in 2007, certified securities broker in 2009. Assessed as eligible by The Financial Supervisory Authority, Iceland (FME) for directorship in a financial undertaking in 2014.

**Main occupation:** Attorney-at-law

**Work experience:** Practicing Attorney-at-law from 2009, Attorney-at-law at Straumur Investment Bank 2007-2009, Attorney-at-law at Juris Law Office 2000-2007 and journalist at Morgunblaðið 2000.

**Other directorships:** JS Law Firm (director).

**Shareholding in VÍS and independence:** Jón holds no shares in VÍS and is considered independent of the company.

There are no interests in principal customers or competitors of VÍS.

### **Svanhildur Nanna Vigfúsdóttir**

Svanhildur became a director of VÍS in March 2017. She has been assessed as eligible by the Icelandic Financial Supervisory Authority (FME).

**Year of Birth:** 1977

**Education:** Svanhildur completed a BS degree in Business Administration from the University of Iceland in 1999 and MS in International Business and Marketing from the University of Iceland in 2003 (with exchange studies at Copenhagen Business School). She has been an accredited securities broker since 2001.

**Main occupation:** Investor

**Work experience:** Own investments from 2007 to the present day; Managing director of Treasury at Straumur Investment Bank 2005-2007; Head of Financing at Kaupthing 2002-2005; Head of Internet Banking at Íslandsbanki FBA 2000-2002; Capital markets specialist at FBA 1999-2000.

**Other directorships:** K2B fjárfestingar ehf. (director); Hedda eignarhaldsfélag ehf. (alternate); BBL II ehf. (director); and Ígló ehf. (Chairman of the Board).

**Shareholding in VÍS and independence:** Svanhildur, together with her husband, owns a 6.98% stake in VÍS through K2B fjárfestingar ehf. and Hedda eignarhaldsfélag ehf. Svanhildur is considered independent of VÍS.

There are no interests in principal customers or competitors of VÍS.

### **Valdimar Svavarsson**

Valdimar became a director of VÍS in March 2017. He has been assessed as eligible by FME

**Year of Birth:** 1968

**Education:** BA in economics. Accredited securities broker since 1998. Registered Person Exam SFA London 2001 (comparable to securities brokerage accreditation). Various professional courses and lectures in Iceland, London, Luxembourg and elsewhere in finance, management, marketing, etc.

**Main occupation:** Investments and investment management. Managing Director of Civitas ehf., Fjárfestingafélagið Hlíð ehf. and NH eignir ehf.

**Work experience:** Head of Business Development and Corporate Finance specialist at Virðing hf. 2011-2017; Managing Director of the operating company of Virðing hf. 2010-2011; Managing Director of Quantum Consulting 2008-2010; Head of division at VBS Investment Bank 2004-2007; Director of Private Banking at Heritable Bank 2001-2003.

**Other directorships:** Fjárfestingafélagið Solace ehf. (director), Solace slf. (director), Civitas ehf. (director) Kjölfesta slhf. (director).

**Shareholding in VÍS and independence:** Valdimar holds no shares in VÍS and is considered independent of the company.

There are no interests in principal customers or competitors of VÍS.

## **Alternate Board of Directors:**

### **Ólöf Hildur Pálsdóttir**

**Year of Birth:** 1977

**Education:** Cand. Oecon in Business Administration from the University of Iceland in 2000.

**Main occupation:** Consultant

**Work experience:** Director of Business Center Arion Bank (2017), Head of Credit Structuring in Corporate Banking at Arion Bank (2013-2017), Credit committee member at Arion Bank (2011-2017) and ALCO (2016-2017), Senior Account Manager in Corporate Banking at Arion Bank (2009-2013), Deputy Head of Investor Relations, Kaupþing banki (2006-2008), Portfolio Manager and Investment Strategist at Kaupthing Bank Luxembourg (2004-2006), Kaupþing banki (2000-2004).

**Other directorships:** Reginn hf. (director).

**Shareholding in VÍS and independence:** Ólöf holds no shares in VÍS and is considered independent of the company.

There are no interests in principal customers or competitors of VÍS.

### **Sveinn Friðrik Sveinsson**

**Year of Birth:** 1974

**Education:** B.Sc. in Business Administration from the University of Iceland. Accredited securities broker from Reykjavik University.

**Main occupation:** CFO at Fisheries Iceland

**Work experience:** CFO at Fisheries Iceland from 2017, CFO at Bílanaust 2014-2017, Head of Capital Markets at Virðing 2011-2014, Securities broker at Saga Investment Bank 2010-2011, Senior Vice President, Treasury at Straumur Investment Bank 2006-2009 and General Manager, Online Banking at Íslandsbanki 2000-2006.

**Other directorships:** None

**Shareholding in VÍS and independence:** Sveinn holds no shares in VÍS and is considered independent of the company.

There are no interests in principal customers or competitors of VÍS.

**The Annual General Meeting elects five members and two alternate members for the Board of Directors.**