

The Board of Directors of Vátryggingafélag Íslands (VÍS) has today decided to change the current share buy-back programme announced to the Exchange on September 15, 2017. The buy-back of own shares under the programme will be discontinued. The expiry date of the buy-back programme is therefore set today.

At the end of the week 6, VÍS possessed a total of 20,855,234 own shares or 0,94% of the issued shares in the company.

On Monday, February 19th VÍS will in a regular announcement, disclose information about the purchase of its own shares this week, ie purchase conducted in week 7.

The execution of the buy-back programme is in accordance with section VIII of the Act on Public Limited Companies No. 2/1995 and the Appendix to the Directive of Insider Dealing and Market Manipulation (Market Abuse) No. 630/2005, called "Trading in own shares in buy-back programmes and stabilisation of financial instruments".